



Ref. No: HSCL / Stock-Ex/2024-25/72

Date: 16/10/2024

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Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Media/Press Release.

Dear Sir/ Madam,

We are enclosing herewith Media/Press Release.

We request you to kindly take on record the same.

Thanking You

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322

Himadri Speciality Chemical Ltd
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



Himadri Speciality Chemical Ltd

Quarterly EBITDA crosses
Rs. 200 Crs for the first
time in Q2FY25

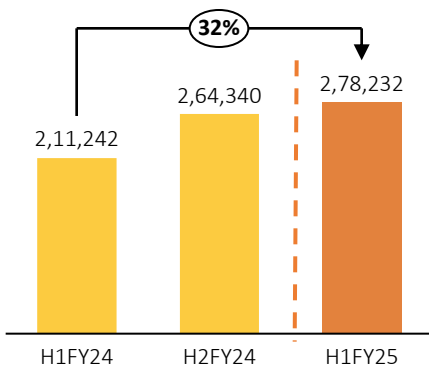
H1FY25 - EBITDA and
PAT growth of **36%** and
37% Y-o-Y respectively

Net positive cash
balance of Rs. 255 Crs
as on September 2024

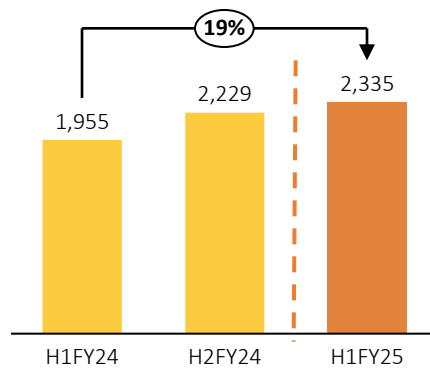
Investor Release: 16th October 2024, Kolkata

Himadri Speciality Chemical Ltd reported results for the quarter and half year ended 30th September 2024.

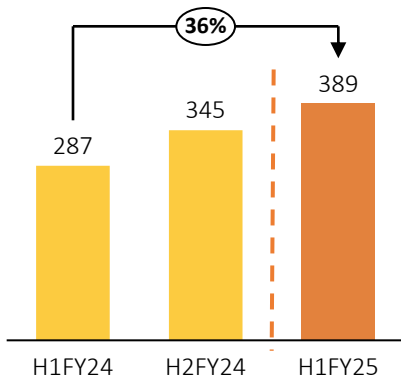
Sales Volume (MT)



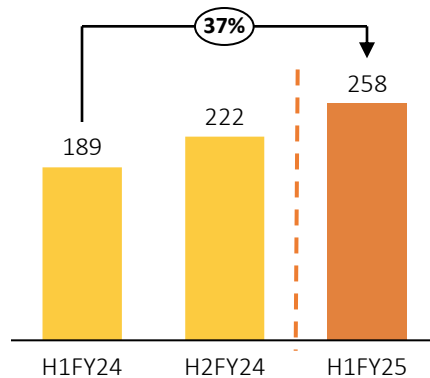
Revenue (Rs. in Crs)



EBITDA (Rs. in Crs)



PAT (Rs. in Crs)





Commenting on the results and performance, Mr. Anurag Choudhary, CMD & CEO of Himadri Speciality Chemical Ltd said:



“We are pleased to announce our Q2 & H1 FY25 results, reflecting robust performance across key financial and operational metrics. For the first time, our quarterly EBITDA crossed Rs. 200 crores. On a H1 basis, our sales volumes increased to 2,78,232 MT, up from 2,11,242 MT in H1 FY25, thereby achieving a growth of 32%. In the same period, our EBITDA rose by 36% to Rs. 389 crores and PAT rose by 37% to Rs. 258 crores, maintaining a high growth trajectory.

Our Balance Sheet continues to remain strong with a positive cash balance of Rs. 255 crores. This gives us the strength and the flexibility to further expand our businesses based on our plans communicated in the last few quarters. This accomplishment underscores our commitment to disciplined capital deployment and efficient working capital management. Our strategic focus on profitability and a prudent balance sheet has contributed to a distinctive ROCE of 31% as on September 2024.

We are pleased to announce the successful completion of our first export shipment of liquid coal tar pitch in October 2024, paving the way for large global liquid coal tar pitch market.

Our Investments in Birla Tyres Ltd is progressing well. We have planned an additional capital expenditure to enhance our operational capabilities and improving efficiencies.

Our capex initiatives are also on track. The development of our first commercial plant with a 40,000 MTPA capacity for LFP Cathode Active Material is progressing as planned and is scheduled to be operational by Q3 FY27. Additionally, the expansion of a new speciality carbon black line with a 70,000 MTPA capacity is set to be completed by Q3 FY26.

As we progress ahead, we are confident of accelerated growth in all our segments as we witness considerable traction on demand and with our continued focus on operating efficiencies, thereby achieving maximum value for all our stakeholders.”



About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd is a global speciality chemical conglomerate with a strong focus on research and development (R&D), innovation and sustainability.

As pioneer in the production of lithium-ion battery materials in India, it continuously develops and innovates raw materials of lithium-ion battery value chain. It's diverse product portfolio includes speciality carbon black, coal tar pitch, refined naphthalene, advance materials, SNF, speciality oils, power, etc. catering to various industries such as lithium-ion batteries, paints, plastics, tires, aluminium, graphite electrodes, agrochemicals, defence and construction chemicals. Himadri operates in both domestic and international markets, exporting to 54 countries across the globe.

With a strong commitment to safety and sustainability, it has 8 zero-liquid discharge manufacturing facilities and utilize in-house clean and green power for more than 90% of its energy needs. Through its dedication to R&D, new business opportunities and sustainability, Himadri is making a positive impact on the industry, both in India and globally.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

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