



## Himadri Speciality Chemical Ltd

PAT growth of  
**71% Y-o-y**

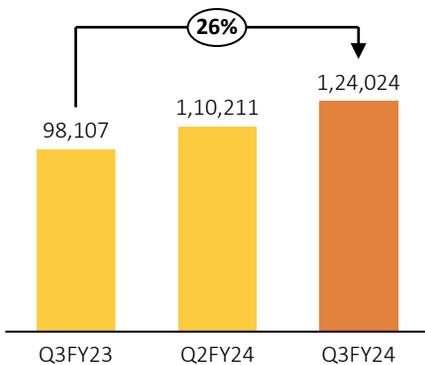
Recorded  
Highest-ever  
**sales volume,  
EBITDA and PAT**

Awarded **EcoVadis Silver medal**  
Himadri ranks in the top 23% of  
the highest-rated companies in  
the world

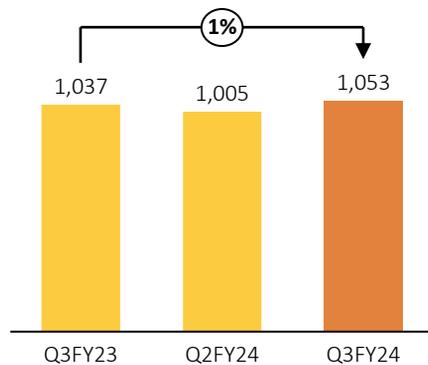
### Investor Release: 16<sup>th</sup> January 2024, Kolkata

Himadri Speciality Chemical Limited reported results for the quarter and nine months ended 31<sup>st</sup> December 2023.

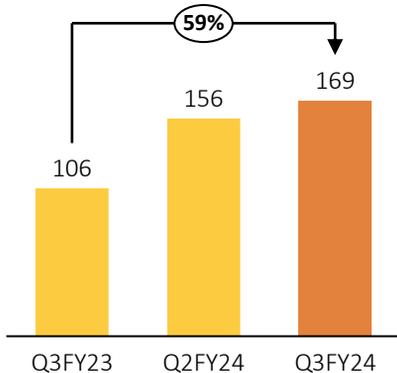
#### Sales Volume (MT)



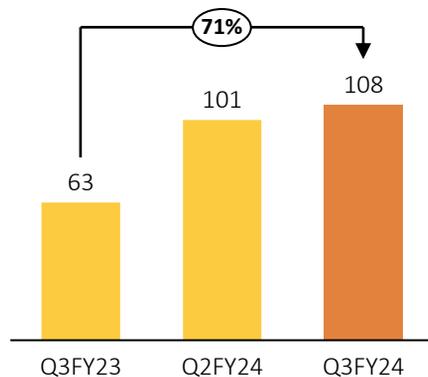
#### Revenue (In Rs. Crs)



#### EBITDA (In Rs. Crs)



#### PAT (In Rs. Crs)





***Commenting on the results and performance, Mr. Anurag Choudhary, CMD & CEO of Himadri Speciality Chemical Ltd said:***



*I am extremely happy to share with you all that we have once again delivered a quarter of strong and sustainable performance.*

*Our core business is delivering strong cashflows quarter after quarter backed by our rich legacy, strong customer relationships, quality led production and continuous innovation. Our profit improvements are result of in-house technology leading to cost optimization while delivering competitive cost and superior value proposition to our customers. With our product innovation, we are consistently making a shift towards higher value added products*

*We are working on a dual strategy of Growth and Sustainability. I am pleased to inform you all that Himadri Speciality Chemical Ltd has recently been awarded with EcoVadis Silver medal. This recognition ranks Himadri in the top 23% of the highest-rated companies in the world amongst more than 100,000+ rated companies*

*We announced a capex of building the first commercial plant of 40,000 MTPA of LFP Cathode Active Material in December 2023 which will be operational in next 27-36 months. We are the Pioneers in Innovation and Sustainable Growth in Cathode Material Landscape and have a vision to scale up the capacity to produce 200,000 MTPA in phases in the next 5-6 years.*

*This has been possible because of relentless efforts of our inhouse R&D team which is continuously working on developing next generation products in both Cathode Active Material and Anode Active Material. Simultaneously, we are also progressing well in our supply chain relationships, capabilities to manufacture at scale and customer relationships.*

*Another growth driver in the coming years is the turnaround of our joint acquisition of Birla Tyres Limited. The acquisition was a part of the forward integration strategy for Himadri where we will move towards the end customers by leveraging the strong brand of Birla Tyres. We target to offer high margin niche products which will generate higher returns to the stakeholders.*

*We are excited with the growth drivers that we have for Himadri for the next few years. We are committed to building a sustainable business with a robust product pipeline, a strong clientele, and cutting-edge technologies. Our focus on serving diversified end markets, achieving product leadership, and making continuous financial progress will further drive our growth and success.*



## About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd is a global speciality chemical conglomerate with a strong focus on research and development (R&D), innovation and sustainability.

As pioneer in the production of lithium-ion battery anode material in India, it continuously develops and innovates raw materials of lithium-ion battery value chain. It's diverse product portfolio includes speciality carbon black, coal tar pitch, refined naphthalene, advance materials, SNF, speciality oils, power, etc. catering to various industries such as lithium-ion batteries, paints, plastics, tires, aluminium, graphite electrodes, agrochemicals, defence and construction chemicals. Himadri operates in both domestic and international markets, exporting to 49 countries across the globe.

With a strong commitment to safety and sustainability, it has 8 zero-liquid discharge manufacturing facilities and utilize in-house clean and green power for more than 90% of its energy needs. Through its dedication to R&D, new business opportunities and sustainability, Himadri is making a positive impact on the industry, both in India and globally.

### Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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