



**Ref. No: HSCL / Stock-Ex/2020-21/88**  
**Date: 23/11/2020**

**E-mail: [monika@himadri.com](mailto:monika@himadri.com)**

<b>Ref : Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), please find enclosed herewith statement of the Related Party Transactions on consolidated basis as per required format for the half year ended 30 September 2020.

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Himadri Speciality Chemical Ltd

*Monika Saraswal*  
Company Secretary  
ACS: 29322



**Himadri Speciality Chemical Ltd**

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)

**Related party disclosure on consolidated basis for the half year ended 30.09.2020**

**A. Enterprises where control exists:**

**i) Related parties with whom transactions have taken place during the year**

**a) Key Management Personnel (KMP) and relatives of KMP**

<b>Name of the related parties</b>	<b>Relationship</b>
Mr. Bankey Lal Choudhary, Executive Chairman	Key Management Personnel
Mr. Shyam Sundar Choudhary, Executive Director	Key Management Personnel
Mr. Vijay Kumar Choudhary, Executive Director	Key Management Personnel
Mr. Anurag Choudhary, Managing Director & Chief Executive Officer	Key Management Personnel
Mr. Amit Choudhary, Executive Director	Key Management Personnel
Mr. Tushar Choudhary, Executive Director	Key Management Personnel
Mr. Kamlesh Kumar Agarwal - Chief Financial Officer	Key Management Personnel
Mrs. Monika Saraswat - Company Secretary	Key Management Personnel
Mrs. Bijal Malkan - Director in subsidiary	Key Management Personnel
Mr. Damodar Prasad Choudhary, Chairman Emeritus	Relative of KMPs
Mrs. Sushila Devi Choudhary	Relative of KMPs (wife of Mr. Damodar Prasad Choudhary)
Mrs. Sheela Devi Choudhary	Relative of KMPs (wife of Mr. Shyam Sundar Choudhary)
Mrs. Saroj Devi Choudhary	Relative of KMPs (wife of Mr. Bankey Lal Choudhary)
Mrs. Kanta Devi Choudhary	Relative of KMPs (wife of Mr. Vijay Kumar Choudhary)
Mrs. Shikha Choudhary	Relative of KMPs (wife of Mr. Anurag Choudhary)
Mrs. Rinku Choudhary	Relative of KMPs (wife of Mr. Amit Choudhary)
Mrs. Swaty Choudhary	Relative of KMPs (wife of Mr. Tushar Choudhary)

**b) Non-executive Directors**

**Name of the related parties**

Mr. Sakti Kumar Banerjee, Non-Executive Independent Director  
Mr. Hardip Singh Mann, Non-Executive Independent Director  
Mr. Santimoy Dey, Non-Executive Independent Director  
Mr. Hanuman Mal Choraria, Non-Executive Independent Director  
Mr. Santosh Kumar Agrawala, Non-Executive Independent Director  
Mrs. Sucharita Basu De, Non-Executive Independent Director

**ii) Enterprises controlled by the Key Managerial Personnel or relatives of KMP**

Himadri Credit & Finance Limited  
Himadri Industries Private Limited (formerly known as Shresth Merchandise Private Limited)  
Sri Agro Himghar Limited  
Himadri e-Carbon Limited  
Nanhey Lal Mohini Devi Foundation  
Bharat Seva Nidhi  
Himadri Foundation  
Tuaman Engineering Limited

**iii) Entities with significant influence over the Holding Company**

BC India Investments  
Modern Hi-Rise Private Limited

**iv) Firm in which director is a partner**

Aquilaw

For Himadri Speciality Chemical Ltd

  
Chief Financial Officer

For Himadri Speciality Chemical Ltd

  
Company Secretary  
ACS: 29322

Amount in Rupees lakhs

**B. Disclosure of transactions between the Group and related parties**

Name of the related party	Nature of transaction	Half Year ended 30 September 2020
Tuaman Engineering Limited	Payment for Engineering, procurement and construction of project (EPC)	123.55
	Rental income	41.75
Modern Hi-Rise Private Limited	Rent paid	0.14
Sri Agro Himghar Limited	Rent paid	0.06
Aquilaw	Legal expenses	45.84
Mr. Bankey Lal Choudhary	Remuneration	100.34
Mr. Shyam Sundar Choudhary	Remuneration	100.34
Mr. Vijay Kumar Choudhary	Remuneration	100.34
Mr. Anurag Choudhary	Remuneration	125.34
Mr. Amit Choudhary	Remuneration	100.31
Mr. Tushar Choudhary	Remuneration	100.31
Mr. Kamlesh Kumar Agarwal	Remuneration	46.12
Mrs. Monika Saraswat	Remuneration	5.61
Mr. Kamlesh Kumar Agarwal	Interest receivable on loan given	3.00
Himadri Foundation	Expenditure on corporate social responsibility	246.08
Himadri Foundation	Donation	205.00
Mr. Sakti Kumar Banerjee	Sitting fees	1.54
Mr. Hardip Singh Mann	Sitting fees	0.90
Mr. Santimoy Dey	Sitting fees	1.54
Mr. Hanuman Mal Choraria	Sitting fees	1.32
Mr. Santosh Kumar Agrawala	Sitting fees	1.26
Mrs. Sucharita Basu	Sitting fees	0.90

**C. Outstanding balances**

Name of the related party	Nature of transaction	Half Year ended 30 September 2020
Tuaman Engineering Limited	Advance for supplies (net)	327.70
Mr. Kamlesh Kumar Agarwal	Loan given (including interest receivable)	82.26

**D. Key Management Personnel Remuneration**

Key management personnels (KMP) remuneration comprised of the following:

Nature of transaction	Half Year ended 30 September 2020
Short-term employee benefits	678.72
Share based payments to employees - Equity settled	-
Other long-term benefits	1.80
Total remuneration paid to key management personnel	680.52

As the future liability for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to the key management personnel is not ascertainable and therefore, not included above.

Based on the recommendation of the Nomination and Remuneration Committee of the Holding Company, all decisions relating to the remuneration of the KMP's are taken by the Board of Directors of the Holding Company, in accordance with shareholders' approval, wherever necessary.

For Himadri Speciality Chemical Ltd

  
Chief Financial Officer

For Himadri Speciality Chemical Ltd

  
Company Secretary  
ACS: 29322