

**HIMADRI CHEMICALS
& INDUSTRIES LIMITED**
MFGR. OF: COAL TAR BY - PRODUCTS

Ref. No: HCIL/Stock-Ex/2015-16/41

Date: February 12, 2016

e-mail: blsharma@himadri.com

To

Ref : Listing Code: 500184 BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HCIL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Outcome of Board Meeting held on 12.02.2016

Dear Sir,

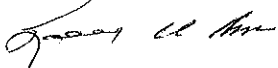
This is to inform you that the Board of Directors at the meeting held on 12th February, 2016 inter-alia has:-

1. Approved and taken record the Un-audited Financial Results for the quarter and nine months ended 31st December 2015 subjected to Limited Review done by the Joint Statutory Auditors of the Company M/s BSR & Co. LLP Chartered Accountants and M/s S. Jaykishan, Chartered Accountants;

The copies of the Un-audited Financial Results along with Limited Review Report in terms of Regulation 33 of the of SEBI(LODR) Regulations, 2015 is enclosed herewith for taking on record.

Yours faithfully,

For Himadri Chemicals & Industries Limited


B.L. Sharma
Company Secretary

Encl: a/a

CC to:

The Calcutta Stock Exchange Association Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

B S R & Co. LLP
Chartered Accountants
Godrej Waterside, Unit No. 603 - 604
6th Floor, Tower 1, Plot No. 5, Block DP
Sector V, Salt Lake, Kolkata - 700 091.

S. JAYKISHAN
Chartered Accountants
Suite # 2D, 2E & 2F
12, Ho-Chi-minh Sarani
Kolkata - 700 071.

Review Report

To The Board of Directors of Himadri Chemicals & Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Himadri Chemicals & Industries Limited** ("the Company") for the quarter and nine months period ended 31 December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022

For S. JAYKISHAN
Chartered Accountants
Firm's Registration No. 309005E


Jayanta Mukhopadhyay
Partner
Membership No: 055757



Place: Kolkata
Date: 12 February 2016

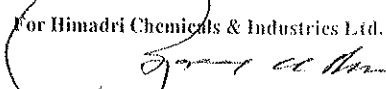
B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013.
Registered Office: 1st Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalakshmi, Mumbai - 400011.


Vivek Newatia
Partner
Membership No: 062636



Place: Kolkata
Date: 12 February 2016

Certified to be True Copy

For Himadri Chemicals & Industries Ltd.

Company Secretary

HIMADRI CHEMICALS & INDUSTRIES LIMITED

Registered Office : 23A Netaji Subhas Road
8th Floor, Suite No. 15, Kolkata - 700 001
Phone : (033)2230-9953, Fax : (033)2230-9051
Email : info@himadri.com, Website : www.himadri.com, CIN : L27106WB1987PLC042756

PART I

(Rs. in Crores)

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2015

Sl No.	Particulars	Three months ended 31.12.2015	Preceding Three months ended 30.09.2015	Corresponding Three months ended in the previous year 31.12.2014	Year to date figures for the current period ended 31.12.2015	Year to date figures for the previous period ended 31.12.2014	Previous year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	305.19	309.91	326.22	890.91	1,034.67	1,375.82
	(b) Other Operating Income	0.32	0.27	0.73	0.70	0.97	1.68
	Total Income from Operations (net)	305.51	310.18	326.95	891.61	1,035.64	1,377.50
2	Expenses						
	(a) Cost of materials consumed	197.09	232.92	284.48	627.72	846.87	1,134.05
	(b) Changes in inventories of finished goods and work-in-progress	12.24	(1.64)	(31.86)	31.01	(48.48)	(62.49)
	(c) Employee benefits expense	7.69	7.12	7.19	21.79	21.29	29.37
	(d) Depreciation	16.00	15.98	14.27	47.78	42.36	55.36
	(e) Other expenses	34.99	35.86	38.13	104.96	99.63	153.77
	Total expenses	268.01	290.24	312.21	833.26	961.67	1,310.06
3	Profit from operations before other income, finance costs and exceptional items (1-2)	37.50	19.94	14.74	58.35	73.97	67.44
4	Other Income:						
	Miscellaneous Income	1.89	1.52	1.25	4.63	13.34	14.96
	Foreign exchange gain/(loss)	(3.71)	(5.24)	(0.11)	(13.87)	(4.48)	(7.25)
	Total other income	(2.12)	(3.72)	1.14	(9.24)	8.86	7.71
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	35.38	16.22	15.88	49.11	82.83	75.15
6	Finance costs	25.42	30.37	30.34	83.29	85.29	101.51
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.96	(14.15)	(14.46)	(34.18)	(2.46)	(26.36)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	9.96	(14.15)	(14.46)	(34.18)	(2.46)	(26.36)
10	Tax expense	4.01	(4.42)	(5.00)	(10.34)	(4.01)	(11.96)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	5.95	(9.73)	(9.46)	(23.84)	1.55	(14.40)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	5.95	(9.73)	(9.46)	(23.84)	1.55	(14.40)
14	Paid-up equity share capital (Face Value Re. 1 each)	38.57	38.57	38.57	38.57	38.57	38.57
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						788.57
16	Earnings per share (before and after extraordinary items) (of Re. 1 each) (not annualised) :						
	a) Basic (Re.)	0.15	(0.25)	(0.25)	(0.62)	0.04	(0.37)
	b) Diluted (Re.)	0.15	(0.25)	(0.25)	(0.62)	0.04	(0.37)



Certified to be True

For Himadri Chemicals & Industries Ltd.

Company Secretary

HIMADRI CHEMICALS & INDUSTRIES LIMITED

Registered Office : 23A Netaji Subhas Road
8th Floor, Suite No. 15, Kolkata - 700 001
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Email : info@himadri.com, Website : www.himadri.com, CIN : L27106WB1987PLC042756

Segment wise Revenue, Results and Capital Employed

Particulars	(Rs. in Crores)					
	Three months ended 31.12.2015	Preceding Three months ended 30.09.2015	Corresponding Three months ended in the previous year 31.12.2014	Year to date figures for the current period ended 31.12.2015	Year to date figures for the previous period ended 31.12.2014	Previous year ended 31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a. Carbon materials and chemicals	300.19	305.86	325.99	878.52	1,031.98	1,371.77
b. Power	9.93	8.02	3.18	24.59	10.81	15.43
Total	310.12	313.88	329.17	903.11	1,042.79	1,387.20
Less: Inter segment revenue	4.61	3.70	2.22	11.50	7.15	9.70
Total income from operations (net)	305.51	310.18	326.95	891.61	1,035.64	1,377.50
2. Segment results						
a. Carbon materials and chemicals	28.97	13.42	13.48	37.98	67.30	57.84
b. Power	8.53	6.52	1.69	20.37	6.67	9.60
Total	37.50	19.94	15.17	58.35	73.97	67.44
Less : i) Interest expenses	25.42	30.37	30.34	83.29	85.29	101.51
ii) Unallocable expenditure (net of unallocable income)	2.12	3.72	(0.71)	9.24	(8.86)	(7.71)
Total profit/(loss) before tax	9.96	(14.15)	(14.46)	(34.18)	(2.46)	(26.36)
3. Capital employed (Segment assets - Segment liabilities)						
a. Carbon materials and chemicals	1,747.14	1,725.75	1,871.24	1,747.14	1,871.24	1,834.40
b. Power	58.95	57.91	56.98	58.95	56.98	56.50
c. Unallocable	(994.54)	(983.65)	(1,089.18)	(994.54)	(1,089.18)	(1,063.76)
Total Capital employed	811.55	800.01	839.04	811.55	839.04	827.14

NOTES :-

- 1) The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 12 February 2016.
- 2) Tax expense is net of minimum alternate tax(MAT) credit reversal and deferred tax credit.
- 3) The limited review of the unaudited results have been carried out by the Joint Statutory Auditors' of the Company who have issued an unqualified report.
- 4) The figures of the previous year / periods have been regrouped/ reclassified, wherever necessary to conform to the classification for the quarter and nine months ended 31 December 2015.

On behalf of the Board of Directors

B. Choudhary

Bankay Lal Choudhary
Managing Director
DIN : 00173792

Place: Kolkata
Date: 12 February 2016



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For Himadri Chemicals & Industries Ltd.

[Signature]
Company Secretary