



Ref. No: HSCL / Stock-Ex/2020-21/102

Date: 09/02/2021

E-mail: monika@himadri.com

Ref: Listing Code: 500184 (Equity) BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Outcome of Board Meeting - pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to our letter dated 02 February 2021 intimating you about a meeting of the Board of Directors of the Company ("the Board") to be held on Tuesday, 09 February 2021.

We now inform you that the Board at its' meeting held on today i.e. on 09 February 2021, *inter-alia* has considered and approved the Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31 December 2020. We are enclosing herewith the following pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015:

- i) Un-audited Financial Results, both Standalone and Consolidated, for the quarter and nine months ended 31 December 2020;
- ii) The Limited Review Report of the Statutory Auditors of the Company, M/s B S R & Co. LLP, Chartered Accountants on the Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31 December 2020.

The Meeting of the Board of Directors of the Company commenced at 5:15 p.m. and concluded at 7:40 p.m.

We request you to kindly take on record the same.

Yours faithfully,

Enclo: a/a

For Himadri Speciality Chemical Ltd

Monika Saraswat
Company Secretary
ACS: 29322

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com

B S R & Co. LLP

Chartered Accountants

Unit No. 603, 6th Floor, Tower 1
Plot No. 6, Block – DP, Godrej Waterside,
Sector V, Salt Lake, Kolkata - 700091

Telephone: +91 33 4035 4200
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Limited review report on unaudited quarterly and year-to-date standalone financial results of Himadri Speciality Chemical Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

To
Board of Directors of Himadri Speciality Chemical Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Himadri Speciality Chemical Limited (“the Company”) for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to Note 8 to the Statement which explains in detail, that the Board of Directors has decided to appoint independent engineering and financial firms for justification and conducting reconciliation of the additional claim of Rs. 41 crores made by the EPC contractor, a related party, and purchase/job orders issued amounting to Rs. 32.94 crores to various third-party contractors relating to the carbon black expansion project. Final accounting for the additional claim and purchase/ job orders would be after receipt and consideration of reports from the said firms.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration number: 101248W/W-100022

**JAYANTA
MUKHOPADHYAY**

Digitally signed by JAYANTA
MUKHOPADHYAY
Date: 2021.02.09 19:25:58
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Jayanta Mukhopadhyay

Partner

Membership No.: 055757

UDIN: 21055757AAAAAP5649

Place: Kolkata

Date: 9 February 2021



Himadri

HIMADRI SPECIALITY CHEMICAL LIMITED
Registered Office: 23A Netaji Subhas Road
8th Floor, Suite No. 15, Kolkata - 700 001
Corporate Identity Number: L27106WB1987PLC042756
Phone: (033)2230-9953, Fax: (033)2230-9051
Email: info@himadri.com, Website: www.himadri.com

(Rs. in Crores)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31 December 2020							
Sr. No.	Particulars	Three months ended 31.12.2020	Previous Three months ended 30.09.2020	Corresponding Three months ended 31.12.2019 in the previous year	Year to date figures for the current period ended 31.12.2020	Year to date figures for the previous period ended 31.12.2019	Previous year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	(a) Revenue from Operations	466.81	389.24	428.26	1,113.92	1,439.13	1,803.50
	(b) Other Income	4.24	5.22	2.77	12.09	9.72	4.97
	Total Income	471.05	394.46	431.03	1,126.01	1,448.85	1,808.47
2.	Expenses						
	(a) Cost of materials consumed	316.17	285.94	316.22	796.84	958.17	1,208.06
	(b) Changes in inventories of finished goods and work-in-progress	23.53	(8.30)	1.96	12.80	17.55	14.34
	(c) Employee benefits expense	18.68	18.65	18.19	55.85	54.45	73.25
	(d) Finance costs	6.72	8.95	11.55	26.15	40.91	54.52
	(e) Depreciation and amortisation expense	11.01	11.09	8.72	32.96	25.10	36.68
	(f) Other expenses	67.67	52.57	56.45	161.66	159.25	223.87
	Total Expenses	443.78	368.90	413.09	1,086.26	1,255.43	1,610.72
3.	Profit/ (Loss) before exceptional items and tax (1-2)	27.27	25.56	17.94	39.75	193.42	197.75
4.	Exceptional Items (refer note 6)	-	-	-	-	-	(127.99)
5.	Profit/ (Loss) before tax (3+4)	27.27	25.56	17.94	39.75	193.42	69.76
6.	Tax expense						
	(a) Current tax	5.30	2.17	3.15	7.47	33.81	34.70
	(b) Deferred tax	4.71	7.21	(1.91)	8.33	17.01	(45.92)
	Total tax expense	10.01	9.38	1.24	15.80	50.82	(11.22)
7.	Net Profit/ (Loss) after tax (5-6)	17.26	16.18	16.70	23.95	142.60	80.98
8.	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss	(14.87)	10.32	(30.98)	22.10	(84.82)	(133.64)
	Income-tax relating to items that will not be reclassified to profit or loss	3.19	(2.28)	6.75	(4.82)	18.46	29.22
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	(11.68)	8.04	(24.23)	17.28	(66.36)	(104.42)
9.	Total Comprehensive Income for the period/ year (comprising Net Profit/ (Loss) after tax and other comprehensive income for the period/ year) (7+8)	5.58	24.22	(7.53)	41.23	76.24	(23.44)
10.	Paid-up equity share capital (Face value Re. 1 each)	41.88	41.88	41.87	41.88	41.87	41.88
11.	Other Equity						1,609.63
12.	Earnings per equity share (of Re. 1 each) (refer note 7)						
	(a) Basic (Rs.)	0.41	0.39	0.40	0.57	3.41	1.93
	(b) Diluted (Rs.)	0.41	0.39	0.40	0.57	3.41	1.93

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(Rs. in Crores)

Standalone Segment wise Revenue, Results, Assets and Liabilities							
Sr. No.	Particulars	Three months ended 31.12.2020	Previous Three months ended 30.09.2020	Corresponding Three months ended 31.12.2019 in the previous year	Year to date figures for the current period ended 31.12.2020	Year to date figures for the previous period ended 31.12.2019	Previous year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	(a) Carbon materials and chemicals	463.82	385.42	425.80	1,106.11	1,430.06	1,791.11
	(b) Power	22.58	20.96	15.02	53.70	46.39	65.83
	Total segment revenue (a + b)	486.40	406.38	440.82	1,159.81	1,476.45	1,856.94
	Less: Inter segment revenue	19.59	17.14	12.56	45.89	37.32	53.44
	Total Revenue from Operations	466.81	389.24	428.26	1,113.92	1,439.13	1,803.50
2.	Segment Results						
	(a) Carbon materials and chemicals	9.40	10.18	13.42	5.46	183.16	202.68
	(b) Power	20.35	19.11	13.30	48.35	41.45	58.71
	Total segment profit/ (loss) before interest, tax and unallocable items (a + b)	29.75	29.29	26.72	53.81	224.61	261.39
	Add/ (Less):						
	(a) Finance costs	(6.72)	(8.95)	(11.55)	(26.15)	(40.91)	(54.52)
	(b) Other unallocable expenses net of unallocable income *	4.24	5.22	2.77	12.09	9.72	(137.11)
	Total Profit/ (Loss) before tax	27.27	25.56	17.94	39.75	193.42	69.76
3.	Segment Assets						
	(a) Carbon materials and chemicals	2,328.64	2,291.93	2,306.37	2,328.64	2,306.37	2,291.21
	(b) Power	50.66	52.14	52.00	50.66	52.00	52.10
	(c) Unallocated	186.73	341.17	288.84	186.73	288.84	113.50
	Total assets	2,566.03	2,685.24	2,647.21	2,566.03	2,647.21	2,456.81
4.	Segment Liabilities						
	(a) Carbon materials and chemicals	189.83	233.48	230.05	189.83	230.05	240.28
	(b) Power	1.41	1.31	0.27	1.41	0.27	0.32
	(c) Unallocated	687.95	762.92	666.23	687.95	666.23	564.70
	Total liabilities	879.19	997.71	896.55	879.19	896.55	805.30

* includes other income, foreign exchange loss/ (gain) (net), and exceptional items fully unallocable

Arundhati



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HIMADRI SPECIALITY CHEMICAL LIMITED

info@himadri.com

NOTES:-

Limited (LODR)

Other expenses include for the quarter ended 3 December 2020 and Rs exchange ber 2020, s 2.31 erores res for the ctuation los s 2.31 erores me months e t) of Rs 14 he quarter- 31 Decem erores ed 30 ptember 2020, Re r the year ended 3 standalone basis.

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of Directors

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Date: February

