



Ref. No: HSCL / Stock-Ex/2024-25/18
Date: 14/05/2024

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 1,08,17,000 warrants on preferential basis to the Promoters and certain other identified persons

Dear Sir/ Madam,

In furtherance to the intimation given by the Company on 20 March 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that pursuant to the approval of the Board of Directors of Himadri Speciality Chemical Ltd (“**Company**”), at its meeting held on 20 March 2024, approval of the Members of the Company obtained via special resolution passed through Postal Ballot on 19 April 2024 and pursuant to in-principle approval granted by BSE Limited and National Stock Exchange of India Limited *vide* their respective letters dated 06 May 2024 and upon receipt of an amount aggregating to Rs. 85,45,43,000 (Rupees Eighty-Five Crore Forty-Five Lakh Forty-Three Thousand only) at the rate of Rs. 79/- (Rupees Seventy-Nine Only) per warrant, being 25% of the issue price per warrant as upfront payment (“**Warrant Subscription Price**”) and application forms from the 28 Allottees, the Share Issue & Allotment Committee of the Board of Directors of the Company, at its meeting held today, i.e., on 14 May 2024, has considered and approved the allotment of 1,08,17,000 (One Crore Eight Lakh Seventeen Thousand) warrants at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs.316/- (Rupees Three Hundred Sixteen only) each payable in cash (“**Warrant Issue Price**”), aggregating upto Rs. 3,41,81,72,000 (Rupees Three Hundred Forty-One Crores Eighty-One Lakhs Seventy-Two Thousand Only) (“**Total Issue Size**”) on preferential basis to the Promoters and certain other identified persons (“Allottees”) as per the list enclosed in **Annexure I**.

Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Re. 1/- (Rupee One only) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 237/- (Rupees Two Hundred Thirty-Seven Only) per warrant (“**Warrant Exercise Price**”), being 75% of the issue price per warrant from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

Pursuant to allotment of warrants, presently there is no change in the paid-up equity share capital of the Company.

As against the approval (from the Board of Directors and members of the Company) for issue of 1,08,47,000 warrants, the Committee has allotted only 1,08,17,000 warrants, due to, non- receipt of In-principle approval from the Stock Exchanges on some warrants.

Himadri Speciality Chemical Ltd
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), are provided in **Annexure II**.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary & Compliance Officer)
ACS: 29322



Annexure-I

List of Allottees of Share Warrants:

Sr. No.	Names	Nos. of Warrants Allotted
A.	Promoters	
1.	Anurag Choudhary	60,00,000
2.	Amit Choudhary	40,00,000
B.	Others	
1.	Sucharita Basu De	2,00,000
2.	Mukund Choudhary	1,00,000
3.	Aditya Paresh Trivedi	1,00,000
4.	Somesh Satnalika	50,000
5.	Kamlesh Kumar Agarwal	50,000
6.	Satish Kumar Chhabra	50,000
7.	Vikash Kumar Patodia	30,000
8.	Avijit Sasmal	30,000
9.	Prashant Prahladka	25,000
10.	Rajesh Kumar Chokhani	25,000
11.	Megha Choudhary	25,000
12.	Dinesh Kumar Verma	20,000
13.	Vikash Bajaj	14,000
14.	Ayush Agarwal	12,500
15.	Sakshi Agarwal	12,500
16.	Monika Saraswat	12,000
17.	Dr Soumen Chakraborty	10,000
18.	Abhishek Damani	10,000
19.	Arindam Mahata	6,000
20.	Prakash Dalmia	5,000
21.	Pushpa Chokhani	5,000
22.	Saumya Brata Dutta	5,000
23.	Kingshuk Bose	5,000
24.	Arvind Sunder Shetty	5,000
25.	Subroto Mukherjee	5,000
26.	Sudha Choudhary	5,000
	Total	1,08,17,000

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Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular are as under:

Sl No	Particulars	Description																																																																										
1	Type of securities issued	Warrants carrying a right to subscribe 1 (one) equity share per warrant.																																																																										
2	Type of issuance	Preferential allotment																																																																										
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 1,08,17,000 (One Crore Eight Lakh Seventeen Thousand) warrants at a price (including the Warrant Subscription Price and the warrant exercise price) of Rs.316/- (Rupees Three Hundred Sixteen only) each payable in cash (“ Warrant Issue Price ”) upon receipt of Rs. 85,45,43,000 (Rupees Eighty-Five Crore Forty-Five Lakh Forty-Three Thousand only) at the rate of Rs. 79/- (Rupees Seventy-Nine Only) per warrant, being 25% of the Issue Price per warrant as upfront payment (“ Warrant Subscription Price ”).																																																																										
Additional information in case of preferential issue:																																																																												
4	Name of the Allottees	As per Annexure I																																																																										
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Outcome of the subscription:</p> <table border="1"> <thead> <tr> <th rowspan="2">Sr. No</th> <th rowspan="2">Name of the Allottees</th> <th colspan="2">Pre-Issue Equity holding</th> <th rowspan="2">No.of warrants allotted</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants (assuming full Conversion of Warrants)</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>Promoter</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1.</td> <td>Anurag Choudhary</td> <td>3,30,00,000</td> <td>6.70</td> <td>6,000,000</td> <td>3,90,00,000</td> <td>7.73</td> </tr> <tr> <td>2.</td> <td>Amit Choudhary</td> <td>1,37,50,000</td> <td>2.79</td> <td>4,000,000</td> <td>1,77,50,000</td> <td>3.52</td> </tr> <tr> <td>B</td> <td>Others</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1.</td> <td>Sucharita Basu De</td> <td>19,966</td> <td>0.00</td> <td>200,000</td> <td>2,19,966</td> <td>0.04</td> </tr> <tr> <td>2.</td> <td>Mukund Choudhary</td> <td>4,700</td> <td>0.00</td> <td>100,000</td> <td>1,04,700</td> <td>0.02</td> </tr> <tr> <td>3.</td> <td>Aditya Paresh Trivedi</td> <td>-</td> <td>-</td> <td>100,000</td> <td>1,00,000</td> <td>0.02</td> </tr> <tr> <td>4.</td> <td>Somesh Satnalika</td> <td>4,35,490</td> <td>0.09</td> <td>50,000</td> <td>4,85,490</td> <td>0.10</td> </tr> <tr> <td>5.</td> <td>Kamlesh Kumar Agarwal</td> <td>4,55,100</td> <td>0.09</td> <td>50,000</td> <td>5,05,100</td> <td>0.10</td> </tr> </tbody> </table>	Sr. No	Name of the Allottees	Pre-Issue Equity holding		No.of warrants allotted	Post issue Equity Holding after exercise of Warrants (assuming full Conversion of Warrants)		No. of shares	%	No. of shares	%	A	Promoter						1.	Anurag Choudhary	3,30,00,000	6.70	6,000,000	3,90,00,000	7.73	2.	Amit Choudhary	1,37,50,000	2.79	4,000,000	1,77,50,000	3.52	B	Others						1.	Sucharita Basu De	19,966	0.00	200,000	2,19,966	0.04	2.	Mukund Choudhary	4,700	0.00	100,000	1,04,700	0.02	3.	Aditya Paresh Trivedi	-	-	100,000	1,00,000	0.02	4.	Somesh Satnalika	4,35,490	0.09	50,000	4,85,490	0.10	5.	Kamlesh Kumar Agarwal	4,55,100	0.09	50,000	5,05,100	0.10
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6.	Satish Kumar Chhabra	75,400	0.02	50,000	1,25,400	0.02
7.	Vikash Kumar Patodia	85,400	0.02	30,000	1,15,400	0.02
8.	Avijit Sasmal	-	-	30,000	30,000	0.01
9.	Prashant Prahladka	2,33,130	0.05	25,000	2,58,130	0.05
10.	Rajesh Kumar Chokhani	30,234	0.01	25,000	55,234	0.01
11.	Megha Choudhary	4,290	0.00	25,000	29,290	0.01
12.	Dinesh Kumar Verma	201	0.00	20,000	20,201	0.00
13.	Vikash Bajaj	31,800	0.01	14,000	45,800	0.01
14.	Ayush Agarwal	-	-	12,500	12,500	0.00
15.	Sakshi Agarwal	-	-	12,500	12,500	0.00
16.	Monika Saraswat	30,000	0.01	12,000	42,000	0.01
17.	Dr Soumen Chakraborty	1,32,444	0.03	10,000	1,42,444	0.03
18.	Abhishek Damani	13,070	0.00	10,000	23,070	0.00
19.	Arindam Mahata	-	-	6,000	6,000	0.00
20.	Prakash Dalmia	12,300	0.00	5,000	17,300	0.00
21.	Pushpa Chokhani	-	-	5,000	5,000	0.00
22.	Saumya Brata Dutta	-	-	5,000	5,000	0.00
23.	Kingshuk Bose	-	-	5,000	5,000	0.00
24.	Arvind Sunder Shetty	-	-	5,000	5,000	0.00
25.	Subroto Mukherjee	144	0.00	5,000	5,144	0.00
26.	Sudha Choudhary	120	0.00	5,000	5,120	0.00

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		<p>Issue Price: INR 316/- (Rupees Three Hundred Sixteen only) per equity share (including a premium of INR 315/- (Rupees Three Hundred Fifteen only) per equity share</p> <p>Warrants had been allotted on 14 May 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 79.00 per warrant (being 25% of the issue price per warrant as “warrant subscription price”).</p> <p>No. of investors/allottees: 28 (Twenty Eight)</p>
6	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>In the event that a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable