



Ref. No: HSCL / Stock-Ex/2022-23/100

Date: 23/03/2023

E-mail: monika@himadri.com

Ref : Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Sale of two windmills of the Company located at Dhule, Maharashtra

Pursuant to Regulation 30 of the SEBI SEBI Listing Regulations, this is to inform you that the Finance & Management Committee of Board of Directors on 22 March 2023 has considered and approved the agreement for sale of two windmills of the Company situated at Village Amkhel, Taluka-Sakri, District Dhule, Maharashtra and Village Titane, Taluka-Sakri, District Dhule, Maharashtra, keeping in view that the expected life of the Windmills will expire soon and accordingly, it is being considered prudent to sell the same to M/s Cleanwin Energy Nine LLP and Greenwin Energy One LLP. It is pertinent to note that sale of the aforesaid windmills will have no material impact on the operations of the Company as the aggregate revenue generated by it forms a negligible part of the turnover of the Company.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is given hereunder:

Sl. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Aggregate Revenue contributed by two nos. windmills of the Company during the financial year 2021-2022: Rs. 65.89 lakhs. % of total Revenue from Operations:0.02% Net worth contributed by two nos. windmills of the Company during the financial year 2021-2022: Rs.12.48 Lakhs
2.	Date on which the agreement for sale has been entered into;	The Agreement for sale has been entered into on 22.03.2023
3.	The expected date of completion of sale/disposal;	Within 30 April 2023 subject to happening of no Force Majeure Event or such further period as may be mutually agreed between both the parties.

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756

Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India

Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India

Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



4.	Consideration received from such sale/disposal;	Rs.2.05 Crore plus applicable taxes
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	M/s Cleanwin Energy Nine LLP and M/s Greenwin Energy One LLP, both engaged in business of Electricity, Gas, Steam and Hot water supply. The buyer does not belong to the promoter /promoter group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

This is for your information and record.

Thanking You,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322