

Media Release

Q1FY17 Sales Volume at 75,661 MT, YoY growth of 13%

EBITDA at Rs. 51.21 crore, YoY growth of 217%

Q1FY17 EBIDTA margins at 20% - YoY improvement of over 1,400 bps

Kolkata, Aug 11, 2016: Himadri Speciality Chemical Ltd (referred to as “Himadri Chemicals” or “Company”), leading integrated speciality carbon chemical company in India, announced its unaudited results for the quarter ended 30th June 2016.

Key Financials Standalone (Rs. In Crore) :

Particulars	Q1FY17	Q1FY16	YoY
Volumes (MT)	75,661	67,162	12.7%
Net Sales	255.1	275.9	(7.6)%
EBITDA	51.2	16.2	217.2%
EBTDA margin	20.1%	5.9%	1,423 bps
PAT	11.6	(19.7)	159.1%
Total Comprehensive Income	39.4	(23.9)	264.8%

Performance Highlights - Standalone

For the quarter ended June, 2016:

- **Revenue from operations at Rs. 255.1 crore** in Q1FY17, as against Rs. 275.9 crore in the corresponding previous period, a decline of 7.6%, mainly on account of decline in price realization . The volumes **grew by 12.7% YoY to 75,661 MT**
 - **Exports contributed to 16.3% of revenues**
- **EBITDA at Rs. 51.2 crore** in Q1FY17 as against Rs. 16.2 crore in the corresponding previous period, **an increase of 217.2%**
- The **EBITDA margins were at 20.1%, a YoY improvement of over 1,423 basis points**, mainly on account of operating efficiencies and increase in capacity utilization

- **Capacity utilization** for the quarter stood at **86%** as against 62% for the corresponding previous period
- **Profit After Tax was at Rs. 11.6 crore** in Q1FY17 as against a loss of Rs. 19.7 crore in Q1FY16

Recent Developments

New Logo – A Butterfly; an aesthetically designed to illustrate the wings of growth

- Depicts a sense of life, growth and care that accurately represents values and journey of the Group
- Himadri – a vibrant, ever-growing and environment-friendly Company like a butterfly
- The Colors of yellow, orange, mauve and red, used in the logo, evoke a sense of strength, energy, and growth
- Multiple wings emerging from same focal point, signify multiple lines of businesses, that maybe different but work with close association to each other
- Butterfly symbolizes tenderness and care which truly reflect the Group's emphasis on sustainability of eco-system and its approach towards its employees and stakeholders

Name Changed to “Himadri Speciality Chemical Ltd”

- The name was changed to reflect the true nature of the business operations and products that are primarily Speciality chemicals formulated for specific applications and used solely based on performance and applications
- All Research & development activities and efforts have always been aligned towards Speciality products and businesses

Management Comments:

Commenting on the results, Mr. Anurag Choudhary, CEO, Himadri Speciality Chemical Ltd, said:

“I am happy to share that this quarter as well, we have delivered a good performance in terms of volumes and profitability. Our exports as compared to last year increased, demonstrating a good demand as well. Our capacity utilization also continued to increased month over month.

Going forward, with the increasing industry demand for our products, we expect this growth momentum to continue.

I also want to share that recently we changed our corporate identity. We changed the name of the Company to “Himadri Speciality Chemical Ltd”, which is in line with our business operations and products that are primarily speciality chemicals. We also changed our logo to the shape of a butterfly, an aesthetically design illustrating the wings of growth. It symbolizes the care and compassion which truly reflect the Group's emphasis on sustainability of eco-system and its approach towards employees and stakeholders.”

Earnings Conference Call – Q1 FY17

Edelweiss Broking Limited is organizing an Earnings Conference Call to discuss the Quarterly Financial performance of the Company. The conference call details are as under:

Date: 12th Aug 2016

Time: **03:00 PM**

Dial-in Numbers: **+91 22 3960 0738 / +91 22 6746 5982**

About Himadri Speciality Chemical Ltd:

Himadri Speciality Chemical Ltd (“Himadri Speciality”) is a wholly integrated speciality carbon company and the largest producer of coal tar pitch in India. The Company has a market share of around 70% catering to more than two-thirds of the Indian Graphite and Aluminium industry. Leveraging its leadership in coal tar, Himadri Speciality has diversified its portfolio to integrate by-products including carbon black, SNF, naphthalene and value added oil.

The Company has a seven manufacturing operations spread across India in Andhra Pradesh, Chhatisgarh, Gujarat and West Bengal. The Company is one of the few global manufacturers to produce Zero Quinolene Insoluble (QI) impregnating coal tar pitch. Himadri Speciality advanced R&D unit has been recognized by the Government of India as a Research & Development Centre.

For more details please visit: www.himadri.com

For any Investor Relations query, please contact:

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