

Media Release

Quarterly Sales Volume at 96,337 MT, YoY growth of 22%

EBITDA at Rs. 67.7 crore, YoY growth of 27.8%

EBIDTA margins at 19.2% - YoY improvement of over 190 bps

PAT at Rs 20.1 crore, YoY growth of over 200%

Kolkata, Feb 13, 2017: Himadri Speciality Chemical Ltd (referred to as “Himadri Speciality” or “Company”), leading vertically integrated speciality carbon chemical corporation in India, announced its unaudited results for the quarter ended 31st Dec 2016.

Key Financials Standalone (Rs. In Crore) :

Particulars	Q3FY17	Q3FY16	YoY
Volumes (MT)	96,337	79,182	22%
Total Revenue	351.76	305.51	15%
EBITDA	67.66	52.92	28%
EBTDA margin	19.23%	17.32%	191 bps
PAT	20.11	6.49	210%
EPS	0.48	0.17	182%

Performance Highlights - Standalone

For the quarter ended December, 2016:

- **Revenue from operations at Rs. 351.76 crore** in Q3FY17, as against Rs. 305.51 crore in the corresponding previous period, an increase of 15 %, on account of increased demand. The volumes **grew by 22% YoY to 96,337 MT**
 - **Exports contributed to 16% of revenues**
- **EBITDA at Rs. 67.66 crore** in Q3FY17 as against Rs. 52.92 crore in the corresponding previous period, **an increase of 28%**
- The **EBITDA margins were at 19.23%, a YoY improvement of 191 basis points**, mainly on account of better realization, operating efficiency and increase in capacity utilizations.

- **Profit After Tax was at Rs. 20.11 crore** in Q3FY17 as against Rs. 6.49 crore in Q3FY16, an increase of 210%.

For nine months ended December, 2016:

- **Revenue from operations at Rs. 948.57 crore** in 9MFY17, as against Rs. 891.61 crore in the corresponding previous period, an increase of 6.39%.
 - **EBITDA at Rs. 174.55 crore** in 9MFY17 as against Rs. 104.41 crore in the corresponding previous period, an increase of **67.18%**
 - The **EBITDA margins were at 18.40%**, a **YoY improvement of over 669 basis points**, mainly on account of operating efficiencies and increase in capacity utilization
 - **Profit After Tax was at Rs. 50.78 crore** in 9MFY17 as against a loss of Rs. 23.07 crore in 9MFY16
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Management Comments:

Commenting on the results, Mr. Anurag Choudhary, CEO, Himadri Speciality Chemical Ltd, said:

“This quarter’s performance has definitely been in line with our expectations. We have seen good growth and demand coming in from the various industries that we cater to.

We are seeing increasing demand from the sectors of auto, aluminium and infrastructure that is leading to an increase in demand for our products.

The long term outlook for aluminium looks strong as the leading aluminium smelters are ramping up capacities. Coal tar pitch is a key input for the aluminium industry.

With all these positives happening in these industries, we have been able to see a increase in our capacity utilization, volumes and realizations.

Our endeavour continues to be on boosting our bottomline through changing our product mix where in we are looking to add more and more high value added and niche products as well as bringing down our debt, that we have been doing since the last three years”

About Himadri Speciality Chemical Ltd:

Himadri Speciality Chemical Ltd (“Himadri Speciality”) is a wholly integrated speciality carbon company and the largest producer of coal tar pitch in India. The Company has a market share of around 70% catering to more than two-thirds of the Indian Graphite and Aluminium industry. Leveraging its leadership in coal tar, Himadri Speciality has diversified its portfolio to integrate by-products including carbon black, SNF, naphthalene and value added oil.

The Company has a eight manufacturing operations spread across India in Andhra Pradesh, Chhatisgarh, Gujarat, Odisha and West Bengal. The Company is one of the few global manufacturers to produce Zero Quinolene Insoluble (QI) impregnating coal tar pitch. Himadri Speciality advanced R&D unit has been recognized by the Government of India as a Research & Development Centre.

For more details please visit: www.himadri.com

For any Investor Relations query, please contact:

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