
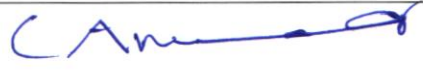




Himadri Speciality Chemical Ltd

CIN: L27106WB1987PLC042756

CSR POLICY ver 2.0
(As amended on 01.04.2021)

	Prepared & Reviewed By	Approved By
Name	Mr.Kunal Mukherjee	Mr.Anurag Choudhary
Designation	AVP - HR	MD & CEO
Signature		
Date	26.03.2021	29.03.2021

1. Preamble

We, Himadri Speciality Chemical Ltd ('Himadri'/'Company') as a conscientious corporate citizen, recognises the corporate social responsibility ('CSR') to address some of the India's most challenging issues relating to education, health, equality and development of the weaker section of the society. Himadri by adopting the Code of Social responsibility contributes to some extent in welfare and development of the society, in which it operates.

The need to engage in responsible practices is led by an intense desire to contribute positively towards the three pillars of sustainability and CSR – Social, Economic and Environmental. These three pillars are integral to the way Himadri runs its business and designs its policies. The Mission, Vision and Values of the organisation clearly reflect its commitment, not only to the direct stakeholders but also to the society, in which it operates. Himadri remains committed to act responsibly and ethically to maintain the trust of its customers, its employees, and other stakeholders.

The Board of Directors (the "Board") of Himadri had initially adopted the Corporate Social Responsibility Policy (the "Policy"), as required in terms of Section 135(3)(a) of the Companies Act, 2013 ("Act") read with rules made thereunder and Schedule VII of the Act (collectively referred to as the 'Applicable Laws') on 31 October 2014, as amended from time to time. Considering the recent amendments in the Applicable laws, and to align the Policy with the amended provisions of the Applicable Laws, the Policy has been further amended on 30 March 2021.

2. Purpose

The purpose of the Policy is to provide a framework to comply with the provisions with respect to the CSR activities in letter and spirit.

3. Interpretation

For the purpose of this Policy references to the following shall be construed as:

- (i) **'Administrative Overheads'**: shall mean the expenses incurred by the Company for 'general management and administration' of CSR functions in the Company but shall not include the expenses directly incurred for the designing, implementation, monitoring, and evaluation of a particular CSR project or programme.

- (ii) **“Annual Action Plan”** means a plan framed in terms of this Policy;
- (iii) **“Board of Directors”** or **“Board”** means the Board of Directors of the Company;
- (iv) **“Corporate Social Responsibility” (“CSR”)** shall mean the activities undertaken by the Company in pursuance of its statutory obligation laid down in Section 135 of the Act and in accordance with the provisions contained in the Rules made thereunder, but shall not include the following, namely:
 - a. activities undertaken in pursuance of normal course of business of the Company;
 - b. any activity undertaken by the Company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
 - c. contribution of any amount directly or indirectly to any political party under Section 182 of the Act;
 - d. activities benefitting employees of the Company as defined in Clause (k) of Section 2 of the Code on Wages, 2019;
 - e. activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;
 - f. activities carried out for fulfilment of any other statutory obligations under any law in force in India.
- (v) **“Corporate Social Responsibility Committee”** or **“CSR Committee”** shall mean a Committee consisting of three or more Directors of which at least one director shall be an Independent Director having the terms of reference as mentioned hereunder:
 - a. Recommend to the Board, a CSR Policy (and modifications thereto from time to time) which shall provide an approach and the guiding principles for selection, implementation and monitoring of CSR activities to be undertaken by the Company;
 - b. Approve and recommend annual action plan, and any modifications thereof, to the Board comprising of following information;
 - i. the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
 - ii. the manner of execution of such projects or programmes;