



**Ref. No: HSCL / Stock-Ex/2021-22/31**

**Date: 20/07/2021**

**E-mail: [monika@himadri.com](mailto:monika@himadri.com)**

<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of the Related Party Transactions on consolidated basis as per required format for the year ended 31 March 2021.

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Himadri Speciality Chemical Ltd

*Monika Saraswal*

Company Secretary

ACS: 29322

**Himadri Speciality Chemical Ltd**

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756

Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India

Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India

Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)

**HIMADRI SPECIALITY CHEMICAL LIMITED**

Related party disclosure on consolidated basis for the year ended 31 March 2021

**A. Enterprises where control exists:**

**i) Related parties with whom transactions have taken place during the year**

**a) Key Management Personnel (KMP) and relatives of KMP**

Name of the related parties	Relationship
Mr. Bankey Lal Choudhary, Executive Director*	Key Management Personnel
Mr. Shyam Sundar Choudhary, Executive Director	Key Management Personnel
Mr. Vijay Kumar Choudhary, Executive Director	Key Management Personnel
Mr. Anurag Choudhary, Managing Director & Chief Executive Officer**	Key Management Personnel
Mr. Amit Choudhary, Executive Director***	Key Management Personnel
Mr. Tushar Choudhary, Executive Director****	Key Management Personnel
Mr. Kamlesh Kumar Agarwal - Chief Financial Officer	Key Management Personnel
Mr. Bajrang Lal Sharma - Company Secretary (upto 14 February 2020)	Key Management Personnel
Mrs. Monika Saraswat - Company Secretary (w.e.f. 15 February 2020)	Key Management Personnel
Mrs. Bijal Malkan - Director in subsidiary (Resigned on 2 February 2021)	Key Management Personnel
Mr. Kalpaj Chandrakant Malkan - Director in subsidiary (Appointed w.e.f. 2 February 2021)	Key Management Personnel
Late Damodar Prasad Choudhary, Chairman Emeritus (demised on 06 October 2020)	Relative of KMPs
Mrs. Sushila Devi Choudhary	Relative of KMPs (wife of Late Damodar Prasad Choudhary)
Mrs. Sheela Devi Choudhary	Relative of KMPs (wife of Mr. Shyam Sundar Choudhary)
Mrs. Saroj Devi Choudhary	Relative of KMPs (wife of Mr. Bankey Lal Choudhary)
Mrs. Kanta Devi Choudhary	Relative of KMPs (wife of Mr. Vijay Kumar Choudhary)
Mrs. Shikha Choudhary	Relative of KMPs (wife of Mr. Anurag Choudhary)
Mrs. Rinku Choudhary	Relative of KMPs (wife of Mr. Amit Choudhary)
Mrs. Swaty Choudhary	Relative of KMPs (wife of Mr. Tushar Choudhary)

**b) Non-executive Directors**

**Name of the related parties**

Mr. Sakti Kumar Banerjee, Non-Executive Independent Director
Mr. Hardip Singh Mann, Non-Executive Independent Director
Mr. Santimoy Dey, Non-Executive Independent Director
Late Hanuman Mal Choraria, Non-Executive Independent Director (demised on 26 April 2021)
Mrs. Rita Bhattacharya, Nominee Director (Non-Executive) of Life Insurance Corporation of India (Resigned w.e.f. 8 January 2020)
Mr. Santosh Kumar Agrawala, Non-Executive Independent Director
Mr. Suryakant Balkrishna Mainak, Non-Executive Independent Director (Resigned w.e.f. 15 February 2020)
Mrs. Sucharita Basu De, Non-Executive Independent Director
Mr. Girish Paman Vanvari, Non-Executive Independent Director (Appointed w.e.f. 22 June 2021)

\* Executive Chairman till 21 June 2021

\*\* Appointed as Managing Director w.e.f. closing business hours of 14 August 2019

\*\*\* President, Projects till 14 August 2019 and appointed as Executive Director w.e.f. closing business hours of 14 August 2019

\*\*\*\* President, Operations till 14 August 2019 and appointed as Executive Director w.e.f. closing business hours of 14 August 2019

**ii) Enterprises controlled by the Key Managerial Personnel or relatives of KMP or both**

Himadri Credit & Finance Limited  
Himadri Industries Private Limited (formerly known as Shresth Merchandise Private Limited)  
Sri Agro Himghar Limited  
Himadri e-Carbon Limited  
Nanhey Lal Mohini Devi Foundation  
Bharat Seva Nidhi (New)  
Himadri Foundation  
Tuaman Engineering Limited (w.e.f. 16 July 2019)

**iii) Entities with significant influence over the Holding Company**

BC India Investments (till 25 February 2021)  
Modern Hi-Rise Private Limited

**iv) Firm in which director is a partner**

Aquilaw

For Himadri Speciality Chemical Ltd

  
Chief Financial Officer

For Himadri Speciality Chemical Ltd

  
Company Secretary  
ACS: 29322

**B. Disclosure of transactions between the Group and related parties**

Amount in Rupees lakhs

Name of the related party	Nature of transaction	Year ended	Year ended
		31 March 2021	31 March 2020
Tuaman Engineering Limited	Engineering, procurement and construction of project (EPC) [excluding Goods and Services Tax amounting to Rs Nil (31 March 2020; Rs 3,704.23 lakhs)*	-	20,579.07
	Payment for EPC	123.55	9,051.56
	Rental income	86.75	42.00
Modern Hi-Rise Private Limited	Rent paid	0.14	0.14
Sri Agro Himghar Limited	Rent paid	0.06	0.06
Aquilaw	Legal expenses	89.33	102.76
Mr. Bankey Lal Choudhary	Remuneration	200.68	208.03
Mr. Shyam Sundar Choudhary	Remuneration	200.68	204.50
Mr. Vijay Kumar Choudhary	Remuneration	200.68	201.81
Mr. Anurag Choudhary	Remuneration	250.68	261.25
Mr. Amit Choudhary	Remuneration	200.61	201.71
Mr. Tushar Choudhary	Remuneration	200.61	201.94
Mr. Kamlesh Kumar Agarwal	Remuneration	93.49	107.67
Mr. Bajrang Lal Sharma	Remuneration	-	17.33
Mrs. Monika Saraswat	Remuneration	11.39	1.40
Mr. Kamlesh Kumar Agarwal	Loan given	-	75.00
Mr. Kamlesh Kumar Agarwal	Interest receivable on loan given	5.99	4.26
Nanhey Lal Mohini Devi Foundation	Donation/Expenditure on corporate social responsibility	-	12.09
Himadri Foundation	Donation/Expenditure on corporate social responsibility	315.00	198.00
Mr. Sakti Kumar Banerjee	Sitting fees	5.74	2.94
Mr. Hardip Singh Mann	Sitting fees	3.00	1.20
Mr. Santimoy Dey	Sitting fees	5.84	2.94
Late Hanuman Mal Choraria	Sitting fees	5.12	2.38
Mrs. Rita Bhattacharya	Sitting fees	-	1.20
Mr. Santosh Kumar Agrawala	Sitting fees	4.86	1.80
Mr. Suryakant Balkrishna Mainak	Sitting fees	-	0.90
Mrs. Sucharita Basu De	Sitting fees	2.70	1.20
BC India Investments	Dividend paid	147.03	154.77
Modern Hi-Rise Private Limited	Dividend paid	253.36	273.90
Himadri Credit & Finance Limited	Dividend paid	13.16	14.23
Mr. Vijay Kumar Choudhary	Dividend paid	4.53	4.90
Mr. Shyam Sundar Choudhary	Dividend paid	4.49	4.85
Mr. Bankey Lal Choudhary	Dividend paid	2.06	2.23
Late Damodar Prasad Choudhary	Dividend paid	2.06	2.23
Mrs. Sushila Devi Choudhary	Dividend paid	1.18	1.28
Mrs. Sheela Devi Choudhary	Dividend paid	1.06	1.14
Mrs. Saroj Devi Choudhary	Dividend paid	1.14	1.23
Mrs. Kanta Devi Choudhary	Dividend paid	1.14	1.23
Mr. Kamlesh Kumar Agarwal	Dividend paid	0.06	0.03

\*Information in respect of these transactions has been given w.e.f. 16 July 2019, the date of Tuaman Engineering Limited becoming related party.

**C. Outstanding balances**

Name of the related party	Nature of transaction	31 March 2021	31 March 2020
Tuaman Engineering Limited	Capital advances	327.70	204.15
Sri Agro Himghar Limited	Rent payable	-	0.06
Mr. Kamlesh Kumar Agarwal	Loan given (including interest receivable)	85.25	79.26

**D. Key Management Personnel Remuneration**

Key management personnels (KMP) remuneration comprised of the following:

Nature of transaction	Year ended 31 March 2021	Year ended 31 March 2020
Short-term employee benefits	1,355.17	1,393.37
Share based payments to employees - Equity settled	-	8.42
Other long-term benefits	3.65	3.85
Total remuneration paid to key management personnel	1,358.82	1,405.64

As the future liability for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to the key management personnel is not ascertainable and, therefore, not included above.

Based on the recommendation of the Nomination and Remuneration Committee of the Holding Company, all decisions relating to the remuneration of the KMP's are taken by the Board of Directors of the Holding Company, in accordance with shareholders' approval, wherever necessary.

For Himadri Speciality Chemical Ltd

  
Chief Financial Officer

For Himadri Speciality Chemical Ltd

  
Company Secretary  
ACS: 29322