



Ref. No: HSCL / Stock-Ex/2018-19/15

Date: 9 May 2018

E-mail: blsharma@himadri.com

Ref : Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Grant of Options under Himadri Employee Stock Option Plan 2016 (Grant II)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Nomination & Remuneration Committee ("Committee") at its meeting concluded on 8 May 2018 at 04.00 p.m., has granted 26,95,000 (Twenty Six Lakhs Ninety Five Thousand) Options (i.e. Grant II) to its employees under the Himadri Employee Stock Option Plan 2016 ("ESOP 2016"/ "Plan").

The Plan is in terms of SEBI (SBEB) Regulations, 2014, as amended from time to time. The salient features of the Options are given in Annexure - 1.

Thanking you.

Yours faithfully,

For Himadri Speciality Chemical Ltd

Company Secretary
FCS: 8148

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



Annexure - I

Disclosure as per Regulation 30 Schedule III Part B(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Himadri Employee Stock Option Plan 2016
Salient Features

S. No.	Particulars	Details
a)	Brief details of options granted	26,95,000 (Twenty Six Lakhs Ninety Five Thousand) Options have been granted in terms of Himadri Employee Stock Option Plan 2016 by the Nomination & Remuneration Committee. (i.e. Grant II)
b)	Whether the scheme is in terms of SEBI (SBE) Regulations, 2014 (if applicable)	Yes
c)	Total number of shares covered by these options	26,95,000 (Twenty Six Lakhs Ninety Five Thousand) equity shares of face value of Re. 1 each fully paid up
d)	Pricing formula	Exercise price of Rs. 140/- per option/per Share
e)	Options vested	Not Applicable
f)	Time within which option may be exercised	5 years from the date of vesting
g)	Options exercised	Not Applicable
h)	Money realized by exercise of options	Not Applicable
i)	The total number of shares arising as a result of exercise of option	Not Applicable
j)	Options lapsed	Not Applicable
k)	Variation of terms of options	Not Applicable
l)	Brief details of significant terms	Only vested Options can be exercised within the exercise period. Options shall vest after 1 year but within 5 years from the date of grant subject to - the satisfaction of vesting conditions. Options not exercised within exercise period shall lapse.
m)	Subsequent changes or cancellation or exercise of such options	23,500 Options were cancelled out of 13,04,600 options granted on 5 January 2017 (i.e. Grant I)
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised



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