

**HIMADRI CHEMICALS
& INDUSTRIES LIMITED**
MFR. OF : COAL TAR BY-PRODUCTS

Ref. No: HCIL/Stock-Ex/2015-16/45 /717
Date: February 23, 2016

e-mail: blsharma@himadri.com

To

Ref : Listing Code: 500184 BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HCIL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Outcome of Board Meeting held on 23.02.2016

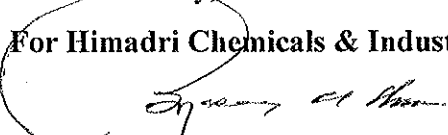
Dear Sir,

This is to inform you that the Board of Directors at the meeting held on 23rd February, 2016 inter-alia has:-

1. Approved the conversion of 12,300 Deep Discount Debentures into Equity shares of the Company;
2. Approved the issue of 3,26,75,297 equity shares of Re1/- each at price of Rs.19/- per shares (including premium of Rs18/- per share) against conversion of Deep Discount Debentures on preferential basis to Himadri Coke & Petro Limited (the DDD Holder);
3. Approved the convening of an Extra Ordinary General Meeting of the Company on 22nd March, 2016 for taking consent of the shareholders by means of Special Resolution for issue of equity shares on preferential basis;

Yours faithfully,

For Himadri Chemicals & Industries Limited


B.L. Sharma
Company Secretary
FCS: 8148
Encl: a/a
CC to:



The Calcutta Stock Exchange Association Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001