



Himadri

Ref. No: HSCL / Stock-Ex/2017-18/099

Date: January 4, 2018

E-mail: blsharma@himadri.com

Ref : Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Revision of Rating by CARE

Dear Sir(s),

Pursuant to Regulation 30(2) and Regulation 51(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we inform you that the Credit Analysis & Research Limited (CARE) has revised the rating assigned to company's various credit facilities and instruments as mentioned below:

Facilities	Rating	Remarks
Long Term Bank Facilities	CARE A+; Stable (Single A Plus; Outlook: Stable)	Revised from CARE A; Positive (Single A; Outlook: Positive)
Short Term Bank Facilities	CARE A1+ (A One Plus)	Reaffirmed
Long Term/ Short term Bank Facilities	CARE A+; Stable/ CARE A1+ (Single A Plus; Outlook: Stable/ A One Plus)	Revised from CARE A; Positive/ CARE A1+ (Single A; Outlook: Positive / A One Plus)
Non-Convertible Debenture	CARE A+; Stable (Single A Plus; Outlook : Stable)	Revised from CARE A ; Positive (Single A; Outlook :Positive)
Commercial Paper	CARE A1+ (A One Plus)	Re-affirmed

This for your information and taking on record.

Thanking You,

Yours faithfully,

For Himadri Speciality Chemical Ltd

Company Secretary

FCS: 8148 Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756

Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India

Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India

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